

the communicator

A NEWSLETTER FROM OSHAWA COMMUNITY CREDIT UNION LTD. Winter 2020



OSHAWA COMMUNITY CELEBRATES 80 YEARS OF SERVICE



OCCU has been going strong since 1939, providing retail and business banking members with the day-to-day banking services and financial know-how to live their best lives. While OCCU is one of the smallest credit unions in the province (56th out of 78 to be precise), we have the fourth highest capital (net worth) in Ontario. With exceptional retained earnings and an efficiency ratio (how much is spent to make a dollar) well below the system average, we show no signs of slowing down.

On October 17th, staff hosted a soiree at the Credit Union to commemorate this special milestone. Mayor Dan Carter was in attendance along with past and current directors, employees, and most importantly, members. Those in attendance reminisced about the early days and had the opportunity to learn more about our history by perusing vintage memorabilia, old staff photos, newspaper clippings and advertisements. Some guests including Mayor Carter, Acting CEO John Remillard and long-time member John Dick got up to share some personal stories with the crowd about the impact the Credit Union has had on themselves and the community.

LOOKING FORWARD

Our future is exciting. Our goal is to improve our members' banking experience through innovative products and new service channels.

We are pleased to announce that we will be transitioning to a new Online Banking and Website Platform in early 2020. Visually the new platform will mainly remain the same but will offer enhanced digital services. Service channels such as live chat and the ability to have certain services performed over the weekend are also being explored.

While we love seeing our members in the branch, we recognize that digital banking is the way of the future offering greater flexibility in our busy lives. Below we outline all of our other "Ways to Bank" that are simple and convenient.



OCCU's Acting CEO John Remillard with
Oshawa MPP Jennifer French and
OCCU's Board Chair Roy Vanderkwaak

ONLINE BANKING PLATFORM

Designed to address all your banking needs including bill payments, transferring funds between accounts, receiving important notifications regarding your account and sending and receiving money via Interac e-Transfer. Furthermore, you can sign up for "Autodeposit" so that any incoming e-Transfers will automatically be deposited to the account of your choice: more secure and no test question necessary! And for those who owe you money that need a gentle reminder, you may also "Request Money" from a recipient. This feature is particularly useful for business owners to request payment for a service provided.



MOBILE ONLINE BANKING APP

Do your banking on-the-go with our new user-friendly Mobile Online Banking App. Not only is the app easier to navigate on your mobile devices, it has additional features such as the FREE Mobile Remote Deposit Capture that allows you to take a picture of a cheque and deposit it to your account.

MemberCard - Get FREE access to your money through THE EXCHANGE Network; one of Canada's largest ATM networks which includes over 3,700 ATMs where you can make deposits and withdrawals surcharge-free.

Whip through the drive-thru even faster with Interac Flash. This secure method of payment uses the latest technology to ward off skimming, counterfeiting and electronic pick-pocketing. Interac Zero Liability also covers you for losses resulting from unauthorized purchases.

By Phone - Our newly upgraded telephone system allows members to easily contact our staff for assistance with online banking, processing a transaction or for any questions or concerns. Reach us toll free within North America at 1-855-576-4200.

WHAT'S NEW?

Start Growing Your Savings - Earn more with our High Interest Savings Account that generates more interest the more you deposit. With a tiered rate structure, you can earn up to 1.5% on your investment and withdraw your funds at any time.

U.S. Savings Account - Earn up to 0.18% with our new U.S. Savings Account! Perfect for travellers who want to set aside U.S. funds and gain a little interest for extra spending for future trips.

Credit Cards That Give You More - Oshawa Community has partnered with Collabria, a cooperative company with unique payment solutions. We offer a full range of Visa Credit Cards (plus one Classic Mastercard) for business and personal accounts including a U.S. Dollar Visa and a no annual fee Student Visa.

GOOGLE REVIEWS!



Share your thoughts by writing a google review!! Feedback will allow us to provide the best possible banking experience to our members.



Oshawa MPP Jennifer French tries her hand on an old typewriter with OCCU's Acting CEO John Remillard and Oshawa Mayor Dan Carter.

STAY IN TOUCH!

By subscribing to our e-mail list, you'll receive a few e-mails a year when we are making important changes, launching new products and services or having special promotions. Don't worry – we stick to the important stuff to make sure we don't fill up your inbox!

MONEY BACK MORTGAGE

Are you planning to buy a new home? Maybe you want to switch your mortgage? We would like to extend a special offer, our Money Back Mortgage.

This isn't a traditional cash offer where you pay additional interest on your mortgage. In fact, you could receive our lowest posted mortgage rates of .5% below prime when referred to OCCU*. You get the best of both; a super low rate and some extra cash to boot!

Call us Today and Get a Money Back Mortgage



*Terms and Conditions

NOTICE OF ANNUAL GENERAL MEETING

APRIL 7, 2020 AT 7 P.M. AT OCCU

Your Credit Union will be reporting the financial results and holding elections for three Board of Director positions (elections for three members to serve a three year term).

NOMINEES FOR A POSITION FOR MEMBER OF THE BOARD WITH OSHAWA COMMUNITY CREDIT UNION LIMITED

Qualifications for prospective candidates:

- A member in good standing
- 18 years of age or older
- Able to commit for a 3-year term

Nomination packages are available at OCCU's office:

- Resume and Application Form
- Declaration of Nominee for the Elections to the Board Form
- Deposit Insurance Corporation of Ontario (DICO) Director Hand Book
- OCCU By-Laws and Board of Director Policies
- Credit Union and Caisse Populaires Act and Regulations

Nomination Period:

- Applications will be accepted from January 6, 2020 until February 21, 2020.
- Elections will be held during the Annual General Meeting on Tuesday, April 7, 2020 at Oshawa Community Credit Union Ltd., 214 King Street E., 7 pm.
- Nomination Package should be delivered to the Nominating Committee by February 21, 2020.
- For more information please contact John Remillard, Acting CEO, johnr@oshawacu.com or Linda Treen, Administration Manager at lindat@oshawacu.com or drop in the office anytime.

DIRECTOR NOMINATION FORM

NAME: _____ PHONE NUMBER: _____

ADDRESS: _____

THE FOLLOWING TWO OSHAWA COMMUNITY CREDIT UNION MEMBERS HAVE NOMINATED ME:

1. _____
PRINT NAME SIGNATURE

2. _____
PRINT NAME SIGNATURE