

## Additional Membership Shares (max \$1,000)

Pursuant to Oshawa Community Credit Union Limited's (hereinafter referred to as OCCU) ByLaw No.1, Article 3.3, Membership Shares, I understand the terms and conditions for purchasing additional Membership Shares including the following:

- Additional Membership Shares will remain in the respective account for the duration of the membership and are not covered by the deposit insurer. (Please refer to the Deposit Insurance Corporation of Ontario Brochure (DICO) for more information).
- OCCU continues to show strong growth and financial results, however in the unlikely event OCCU fails to maintain adequate capital, OCCU will exercise the right to hold Membership Shares, Patronage Shares and additional Membership Shares in place until adequate capital is restored.
- OCCU will target to pay a rate which exceeds by 1.5% the Government of Canada 5-year benchmark bond yield, as published by the Bank of Canada on the Wednesday immediately preceding, or being, December 31<sup>st</sup> in the fiscal year regarding which the dividend is to be paid. on Membership Shares, Patronage Shares and additional Membership Shares. The percentage of dividend paid is subject to approval by the Board of Directors.
- Any additional Membership Share purchases does not entitle me (the holder), to additional voting privileges.

I, \_\_\_\_\_ (name) \_\_\_\_\_ (membership #) agree to purchase additional Membership Shares in the amount of \$ \_\_\_\_\_.

**Method of Purchase:**

	Process the enclosed cheque in payment of the above additional Membership Shares.
	Transfer funds from my credit union account # _____ to purchase additional Membership Shares.
	Set up a transfer from my account # _____ of \$ _____ per _____ (i.e. monthly) to purchase additional Membership Shares.

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Signature

Dated

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Joint Signature

Dated